

**Budget Comparison**

Fiscal Year	2001-2002	2002-2003	2003-2004	2004-2005*	2005-2006	2006-2007	2007/2008	2008/2009	2009/2010**
<b>Mil Rate</b>	24.83	26	27.53	21.9	22.12	22.37	23.12	23.87	21.11
<b>Percentage Change from Previous Year</b>	1.35%	4.71%	5.88%	-20.45%	1.00%	1.13%	3.35%	3.24%	-11.56%
*A revaluation was conducted in 2003. As a result the 04/05 Net Grand List increased 37.66%. The Mil rate was reduced 20.45%. Property taxes billed to taxpayers increased by 9.51%.									
**A revaluation was conducted in 2008. As a result the 09/10 Net Grand List increased 15.84%. The Mil rate was reduced 11.56%. Property taxes billed to taxpayers increased by 2.43%.									
<b>General Fund Budget</b>	\$2,700,704	\$2,899,547	\$3,203,473	\$3,440,634	\$3,769,135	\$3,736,391	\$3,610,834	\$3,338,100	\$3,398,705
Amount Change from Previous Year	\$79,171	\$198,843	\$303,926	\$237,161	\$328,501	-\$32,744	-\$125,557	-\$272,734	\$60,605
Percentage Change from Previous Year	3.02%	7.36%	10.48%	7.40%	9.55%	-0.87%	-3.36%	-7.55%	1.82%
<b>Capital Budget</b>	\$595,700	\$317,000	\$445,400	\$389,500	\$597,050	\$149,188	\$118,500	\$509,523	\$418,000
Amount Change from Previous Year	\$156,800	-\$278,700	\$128,400	-\$55,900	\$207,550	-\$447,862	-\$30,688	\$391,023	-\$91,523
Percentage Change from Previous Year	35.73%	-46.79%	40.50%	-12.55%	53.29%	-75.01%	-20.57%	329.98%	-17.96%
<b>Expenditure Budget</b>									
General Fund and Capital Fund	\$3,296,404	\$3,216,547	\$3,648,873	\$3,830,134	\$4,366,185	\$3,885,579	\$3,729,334	\$3,847,623	\$3,816,705
Chester Elementary	\$2,837,641	\$2,974,614	\$3,176,756	\$3,449,310	\$3,563,277	\$3,725,509	\$3,911,439	\$4,092,361	\$4,117,092
Region #4	\$2,806,071	\$2,934,866	\$3,121,806	\$3,584,021	\$3,531,483	\$3,512,487	\$3,862,947	\$4,082,279	\$4,440,885
<b>Total</b>	\$8,940,116	\$9,126,027	\$9,947,435	\$10,863,465	\$11,460,945	\$11,123,575	\$11,503,720	\$12,022,263	\$12,374,682
<b>Amount Change from Previous Year</b>									
General Fund and Capital Fund	\$235,971	-\$79,857	\$432,326	\$181,261	\$536,051	-\$480,606	-\$156,245	\$118,289	-\$30,918
Chester Elementary	\$202,532	\$136,973	\$202,142	\$272,554	\$113,967	\$162,232	\$185,930	\$180,922	\$24,731
Region #4	\$190,178	\$128,795	\$186,940	\$462,215	-\$52,538	-\$18,996	\$350,460	\$219,332	\$358,606
<b>Total</b>	\$628,681	\$185,911	\$821,408	\$916,030	\$597,480	-\$337,370	\$380,145	\$518,543	\$352,419
<b>Percentage Change from Previous Year</b>									
General Fund and Capital Fund	7.71%	-2.42%	13.44%	4.97%	14.00%	-11.01%	-4.02%	3.17%	-0.80%
Chester Elementary	7.69%	4.83%	6.80%	8.58%	3.30%	4.55%	4.99%	4.63%	0.60%
Region #4	7.27%	4.59%	6.37%	14.81%	-1.47%	-0.54%	9.98%	5.68%	8.78%
<b>Total</b>	7.56%	2.08%	9.00%	9.21%	5.50%	-2.94%	3.42%	4.51%	2.93%
<b>Percentage of Budget</b>									
General Fund and Capital Fund	36.87%	35.25%	36.68%	35.26%	38.10%	34.93%	32.42%	32.00%	30.84%
Chester Elementary	31.74%	32.60%	31.94%	31.75%	31.09%	33.49%	34.00%	34.04%	33.27%
Region #4	31.39%	32.16%	31.38%	32.99%	30.81%	31.58%	33.58%	33.96%	35.89%
<b>Total</b>	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<b>Fund Balance</b>									
Fund Balance 6/30	\$1,749,168	\$1,860,531	\$1,567,495	\$1,356,802	\$1,714,739	\$1,768,359	\$1,845,719	\$1,580,536	TBD
Designated For Subsequent Year's Budget	\$539,690	\$633,485	\$454,881	\$276,645	\$393,218	\$253,837	\$270,269	TBD	TBD
Undesignated Fund Balance 6/30	\$1,209,478	\$1,227,046	\$1,112,614	\$1,080,157	\$1,321,521	\$1,514,522	\$1,575,450	TBD	TBD
Ttl Fund Balance as a % of the Expenditure Budget	19.57%	20.39%	15.76%	12.49%	14.96%	15.90%	16.04%	13.15%	TBD
Undesignated Fnd Bal as a % of the Exp Budget	13.53%	13.45%	11.18%	9.94%	11.53%	13.62%	13.70%	TBD	TBD

Projected as of 3/19/2009